

# Financial Statement: March 1, 2007 - February 29, 2008

## Income

Individual Donations	160,060
Grants	85,241
Business Sponsorship	8,006
Other	123,203

**Total 376,510**

## Expenses:

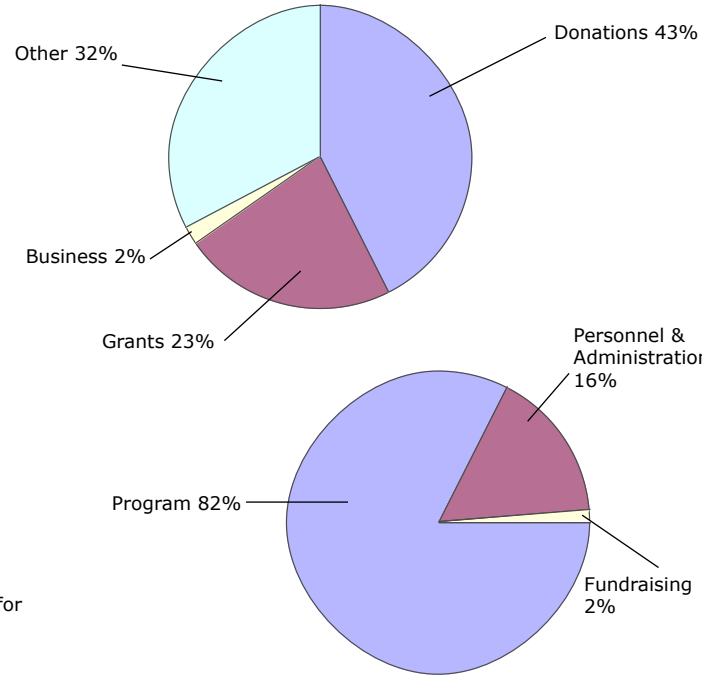
Program	300,750
Personnel & Administration	58,732
Fundraising	5,267

**Total 364,749**

## Public Grants Leveraged: \$1,793,000\*

Community Preservation Act Funds:	\$198,300
State Conservation Grants:	\$899,200
State Agricultural Preservation Fund:	\$695,700

\*The Kestrel Trust worked directly with towns and state agencies to help secure these public grants. Funds were or will be given directly to municipalities or landowners for conservation purchases in 2007 or by June 30, 2008.



The Kestrel Trust is dedicated to preserving the special natural areas that are at the heart of the Valley. Since 1970, Kestrel has worked with towns, landowners, neighborhood groups, state agencies and other land trusts to conserve thousands of acres in our nine-town region. Kestrel accepts donations of property for conservation purposes, acquires land and development rights from willing sellers at fair market value, offers bridge loans or other financial assistance, and educates the public about conservation challenges and opportunities.

The Kestrel Trust  
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Photos by Kristin DeBoer and Charlie Eiseman.



# The Kestrel Trust 2007 Annual Report

Amherst, Belchertown, Granby, Hadley, Leverett, Pelham, Shutesbury, South Hadley & Sunderland

## Kestrel is on the Move!

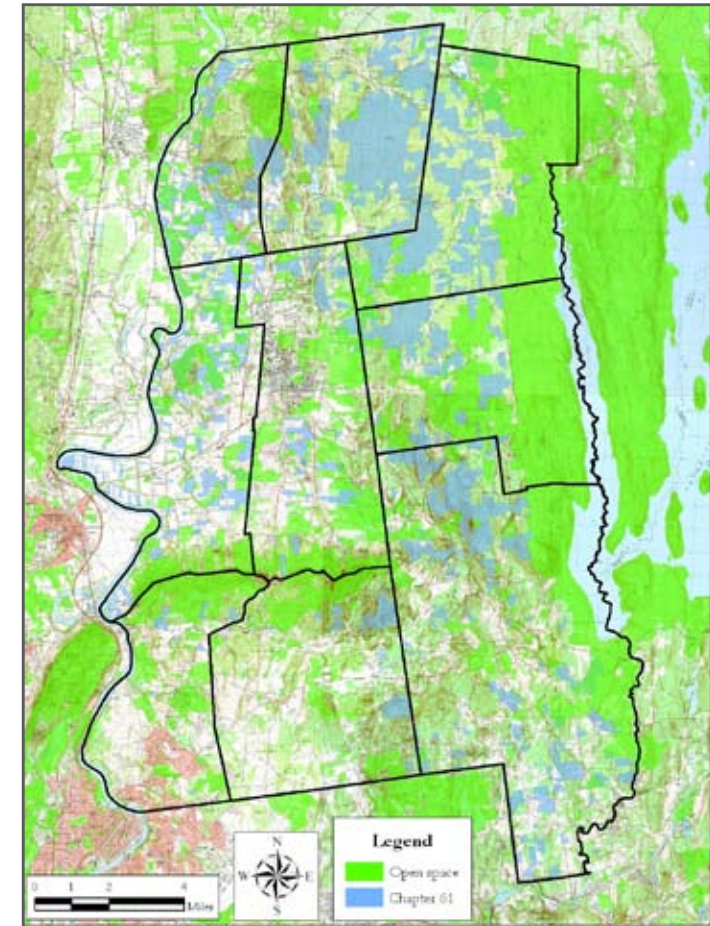
by Kristin DeBoer, Executive Director

2007 was a big year for The Kestrel Trust! We initiated dozens of new projects to protect more than 1,000 acres in the region. We raised more private contributions than ever before from a growing number of generous supporters. We partnered with three towns to assist them in securing more than \$1.7 Million in major state grants for forest and agricultural protection. We opened our first official office in downtown Amherst to consolidate operations and increase our visibility in the community. And we hired a part-time office manager to stretch the time that the executive director and board of directors can devote to the details of land conservation deals.

Although the work of land trusts is straight forward—we buy land or development rights from willing sellers. The process of completing those projects from start to finish is no simple task. Behind our goal of protecting the ecological integrity and rural fabric at the heart of the Valley stands a team of dedicated people who devote their expertise and sweat equity to make conservation deals happen.

First, Kestrel's board must determine if proposed properties fit within our conservation priorities. Does the land add to existing conservation areas? Does it have sensitive habitat or prime farm soils? If the answer is yes, then appraisals are commissioned to determine fair values. Meetings are held with landowners and attorneys to negotiate price and legal details. Accountants are consulted to determine tax advantages of bargain sales or land donations. Surveyors are called on to identify boundaries. Conservation restrictions are drawn up with the landowner and reviewed by the state and towns for approval. Grants are written to obtain public funding. Non-profit and governmental partners are sought to increase purchase power. Neighbors are appealed to for donations to meet the goal. And then, if all the pieces of the puzzle are found and put together, we celebrate a conservation success.

Within the last year, we wrapped up five important projects, described inside. But that is not where our story ends. Check out the many projects we initiated in 2007 that we expect to complete by mid-2008. Stay tuned. Kestrel's work has only begun!



Kestrel's Region extends from the Quabbin to the East to the Connecticut River to the West, and from Mt. Toby in the North to the Mt. Holyoke Range in the South. (Green=protected/open space. Blue=Ch 61 undeveloped land tax status.)

In 2007, Kestrel Trust began discussions with a landowner who would like to protect his land along the Amethyst Brook. We hope to permanently protect this parcel by 2008.

# 2007 Featured Projects • 214 Acres Protected • 737 Acres Pending

## 50-Acre Farm: Bay Road, Hadley



Kestrel holds an option to purchase an agricultural preservation restriction (APR) on a 50-acre parcel of prime farmland along Bay Road in Hadley. The land is part of a growing assemblage of conserved farmland and grasslands between the Fort River and the Range. The option Kestrel purchased will secure the land until the state Department of Agricultural Resources (DAR) can purchase an APR in the next 1-2 years to protect the land in perpetuity. The protected land will be owned by a farmer who is dedicated to raising draft horses. The cost was \$32,500, which was made possible by contributions from Kestrel's 2007 summer fund drive, a grant from Valley Land Fund, and a dedicated gift in honor of former Amherst resident and conservation leader Margaret Marsh.

## 26-Acre Vegetable Farm: Cemetery & Honey Pot Roads, Hadley

Another portion of the historic Great Meadow will be permanently protected. Kestrel made a down payment of \$26,700 on an APR for 26 acres. The land is owned and farmed by a long-time Hadley farmer who grows some of the sweetest corn in the Valley, Walter Wanczyk. Try some this season from his farm stand on Route 9 near the corner of East Street. The APR is expected to be completed by the state by June 2008. Funding for this conservation project came from grants received from the Amelia Peabody Foundation and the Community Foundation of Western Massachusetts.



## 40-Acre Private Homestead: North Valley Road, Pelham

After three decades of getting to know and love their family's homestead, Peggy and Peter Hepler decided to protect it forever by donating a



permanent conservation restriction to The Kestrel Trust. By making this tremendous gift the Heplers have the peace of mind of knowing the land will be protected in perpetuity. As a bonus, they will also be able to take a significant tax deduction over the next 15 years for donating the value of their development rights.

The Hepler's main motivation was to maintain a sense of continuity with the past—to preserve their home and land as it had been since Scots-Irish immigrants settled the town of Pelham in 1740. The Heplers also wanted to conserve their woodlands for the growing populations of wildlife they have spotted over the years, including moose, bear, and otter, traveling to and from the nearby Quabbin Reservoir.

## 70-Acre Scarborough Brook Conservation Area: Gulf Road, Belchertown

Formerly known as the Pelham Country Club, a local fishing and hunting club, Kestrel partnered with the Town of Belchertown's Conservation Commission to protect this 70 acre property. Our goals were to conserve the headwaters of Scarborough Brook, which feeds into Lawrence Swamp, a primary aquifer recharging area for Amherst and Belchertown groundwater supply wells; and, to conserve a link in wildlife habitat extending from the Quabbin and Cadwell Forest to the east. Kestrel preacquired this property under a Chapter 61 right of first refusal using bridge loans from our internal fund, Norcross Wildlife Foundation, Valley Land Fund, and concerned residents. We then worked with the Town and neighbors to raise the total cost, \$600,000, from a major public grant, town CPA funds, private donations, and through the sale of the old homestead for renovation.



## 28-Acre Cushman Brook Corridor: East Leverett Road, Amherst

Kestrel collaborated with The Town of Amherst to acquire 28 acres of forestland on East Leverett Road to add to the growing assemblage of conservation areas in North Amherst and East Leverett that feed into and protect the Cushman Brook. By raising \$60,000 from the neighbors, Fields Pond Foundation and Valley Land Fund, Kestrel helped leverage a major state grant and a contribution from Amherst's Community Preservation Act Fund to acquire this land for \$610,000. The property will help protect the groundwater and surface water that feeds Cushman Brook — one of the cleanest and most pristine aquatic habitats left in town and a prime fishery with native brook trout. The property also establishes a link in the emerging Pond-to-Pond green corridor that connects Leverett Pond and Puffer's Pond along Roaring Brook, Cushman Brook, and other tributaries to the Connecticut River. This parcel is across the road from Amherst's Haskins Conservation Area to the south and adjacent to several other large parcels that could be protected in the future.



## Status of Pending Land Deals

Initiated in 2007/Expected Closing 2008



- Amherst: 20 acres adjacent to Mt. Holyoke Range Park (negotiations underway)
- Amherst: 10 acres in the Lawrence Swamp (acquisition pending clear title)
- Belchertown: 300 acre woodland (negotiations underway)
- Hadley: 24 acres of forestland (purchase planned for '08)
- Hadley: 33 acre farm (purchase planned for '08)
- Hadley: 27 acres on the Connecticut River (purchase planned for '08)
- Hadley: 5 acres on Lake Warner (public grants pledged for '08 purchase)
- Hadley: 16 acres in the Great Meadow (APR appraisal underway)
- Hadley: 60 acres between River and Range (negotiations underway)
- Granby: 160 acre farm (APR appraisal underway)
- Pelham: 70 acre woodland (public grants pledged for '08 purchase)
- Pelham: 12 acres along Amethyst Brook (land donation pending)

Vivian and John Sarna  
Mitziko Sawada and Patricia Vidil  
Stephen Saxenian and Stacey Lennard  
Eva Schiffer  
Barret Schleicher  
(in memory of Ellen Marsh and Margaret Marsh)  
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Beth Schreier and John Kick  
Howard and Mary Schwartz  
Jim and Nina Scott  
Sheila Seaman and Mike Williams  
Karen and Dennis Searcy  
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Sharon and Harry Seelig  
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Beth Shaine  
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Susan Zarchin  
Michael Zide and Jana Winters Zide  
William and Michele Zimmerman  
Fay Zipkowitz and Gordon Fretwell



# THANK YOU!

The Kestrel Trust would like to acknowledge the following individuals, families, community groups, land trusts, businesses, and government agencies for making an outstanding commitment to Kestrel's land conservation projects in 2007. We thank you for your generous donations, your time, and your enthusiasm. Land protection can only succeed with broad and deep currents of community support. Thank you!

Sincerely,

The Board of Trustees (Judith Eiseman, President, Margaret Hepler, Vice-president, James Scott, Treasurer, David King, Secretary, Paul Beaulieu, Judith Pierce, Lee Anne Connolly, Doug Albertson, Alexandra Dawson) and Kristin DeBoer, Executive Director.

#### **Foundations, Community Groups, and Land Trusts:**

Amherst Conservation Commission  
Amherst CPA Committee  
Hadley Conservation Commission  
Hadley CPA Committee  
Belchertown Conservation Commission  
Belchertown CPA Committee  
Belchertown Land Trust  
Belchertown LEAF  
Community Foundation of Western Massachusetts  
Community Health Charities  
The Evergreen Foundation  
Fields Pond Foundation  
Franklin Land Trust  
Funding Exchange  
Garden Club of Amherst  
Living Springs Foundation  
Northampton Montessori School  
Pelham Conservation Commission  
Massachusetts Land Trust Coalition  
Massachusetts Executive Office of Environmental Affairs  
Massachusetts Department of Conservation and Recreation  
Massachusetts Department of Agricultural Resources  
Milton Hart Foundation  
Norcross Wildlife Foundation  
North Quabbin Regional Partnership  
Open Space Institute  
Porter-Phelps-Huntington Museum  
Amelia Peabody Charitable Fund  
Rattlesnake Gutter Trust  
Sexton Nominee Trust  
South Congregational Church  
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Trust for Public Land  
The Trustees of Reservations  
Valley Land Fund

#### **Memorial Gifts or Bequests in Honor Of:**

Stephen Allen  
Joseph Connolly  
Thelma Isaacs  
Robert Garrabrants  
Robert McClung

#### **Businesses:**

Amherst Nurseries  
Amherst Wines and Spirits  
Bell and Hudson Insurance Agency  
Coldham and Hartman Architects  
Innovara Inc  
Jones Town & Country Realty  
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Ione and Freeman Albertson  
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Paul Bailin  
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Stephen and Catherine Ball  
Joanna and Clay Ballantine

Thank you!

Thank you!

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